

## FINAL NOTICE OF ACCEPTANCE

RELATING TO THE  
INVITATION TO TENDER DATED FEBRUARY 18, 2026,  
as amended by the Notice of Amendment, dated February 25, 2026,  
made by  
THE TURNPIKE AUTHORITY OF KENTUCKY  
to the Bondholders described herein of all or any portion  
of the maturities listed in the Invitation

(Base CUSIP: 491552)

### TAX-EXEMPT TARGET BONDS

The Turnpike Authority of Kentucky Economic Development Road Revenue Bonds (Revitalization Projects),  
2017 Series A

### TAXABLE TARGET BONDS

The Turnpike Authority of Kentucky Economic Development Road Revenue Refunding Bonds (Revitalization Projects),  
2021 Series B (Federally Taxable)

*The purpose of this Final Notice of Acceptance, dated March 4, 2026, is to provide notice of final acceptance for purchase of certain Target Bonds. All capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Invitation.*

Pursuant to the Invitation to Tender, dated February 18, 2026 (the “**Original Invitation**”), as amended by (i) the Notice of Amendment, dated February 25, 2026 (the “**Amendment**”), (ii) the Preliminary Notice of Acceptance, dated March 3, 2026 (the “**Preliminary Notice**”), and (iii) the Notice of Taxable Target Bonds Offer Purchase Prices, dated March 4, 2026 (collectively, with the Original Invitation, the Amendment, and the Preliminary Notice, the “**Invitation**”), The Turnpike Authority of Kentucky (the “**Authority**”) invited Bondholders to tender Target Bonds for cash at the applicable: (i) Offer Purchase Prices set forth in Table 1 of the Original Invitation, for the Tax-Exempt Target Bonds, and (ii) Offer Purchase Prices based on the Fixed Spreads set forth in the Table entitled “Taxable Target Bonds Subject To The Tender Offer” in the Amendment to be added to the yields on the relevant Benchmark Treasury Securities, for the Taxable Target Bonds, all in accordance with the Invitation. Accrued Interest on Target Bonds validly tendered and accepted for purchase will be paid on the Settlement Date. See “INTRODUCTION—Consideration for Tender Offer” (as amended by the Amendment with respect to the Taxable Target Bonds) and “TERMS OF TENDER OFFER—Information to Bondholders” in the Invitation.

**All tenders of Target Bonds preliminarily accepted pursuant to the Preliminary Notice of Acceptance have been accepted for purchase by the Authority.**

Pursuant to and subject to the terms of the Invitation, the principal amounts and Offer Purchase Prices of the Tax-Exempt Target Bonds for each maturity and corresponding CUSIP that the Authority is accepting for purchase are set forth in **Attachment A** hereto. The principal amounts and Offer Purchase Prices of the Taxable Target Bonds for each maturity and corresponding CUSIP that the Authority is accepting for purchase are set forth in **Attachment B** hereto.

The Invitation, including the Authority’s Preliminary Official Statement dated February 18, 2026, relating to the Authority’s Economic Development Road Revenue Refunding Bonds (Revitalization

Projects) 2026 Series A, as it may be amended or supplemented, is available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds listed in **Attachment A** and **Attachment B**, and (ii) on the website of the Information and Tender Agent at [www.globic.com/kentucky](http://www.globic.com/kentucky).

Any questions are to be directed to the Information and Tender Agent, Globic Advisors Inc., at (212) 227-9622.

March 4, 2026

**TAX-EXEMPT TARGET BONDS**

The table below lists the principal amount of the Tax-Exempt Target Bonds of each maturity and corresponding CUSIP that have been accepted for purchase by the Authority.

**THE TURNPIKE AUTHORITY OF KENTUCKY**  
**The Turnpike Authority of Kentucky Economic Development Road Revenue Bonds (Revitalization Projects), 2017 Series A**

<b>CUSIP (491552)<sup>(1)</sup></b>	<b>Maturity (July 1)</b>	<b>Interest Rate (%)</b>	<b>Outstanding Principal Amount (\$)</b>	<b>Principal Amount Accepted for Purchase (\$)</b>	<b>Offer Purchase Price (as a percentage of par)<sup>(2)</sup></b>
N84	2032	5.000	1,835,000	640,000	103.867
N92	2033	5.000	1,930,000	1,930,000	103.766
P25	2034	3.500	2,025,000	0	101.629
P33	2035	3.500	2,095,000	75,000	101.549
P41	2036	5.000	2,170,000	100,000	103.341
P58	2037	5.000	2,280,000	180,000	103.258
<b>Total</b>			<b>12,335,000</b>	<b>2,925,000</b>	

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(2) Offer Purchase Prices are expressed as a dollar amount per \$100 principal amount of the Tax-Exempt Target Bonds and exclude Accrued Interest. Accrued Interest on purchased Tax-Exempt Target Bonds will be paid by the Authority to but not including the Settlement Date in addition to the applicable Purchase Price.

**TAXABLE TARGET BONDS**

The table below lists the principal amount of the Taxable Target Bonds of each maturity and corresponding CUSIP that have been accepted for purchase by the Authority.

**THE TURNPIKE AUTHORITY OF KENTUCKY  
The Turnpike Authority of Kentucky Economic Development Road Revenue Refunding Bonds  
(Revitalization Projects), 2021 Series B (Federally Taxable)**

<b>CUSIP (491552)<sup>(1)</sup></b>	<b>Maturity (July 1)</b>	<b>Interest Rate (%)</b>	<b>Outstanding Principal Amount (\$)</b>	<b>Principal Amount Accepted for Purchase (\$)</b>	<b>Offer Purchase Price (as a percentage of par)<sup>(2)</sup></b>
S71	2027	1.418	1,065,000	0	97.867
S89	2028	1.668	12,560,000	7,365,000	96.862
S97	2029	1.768	12,765,000	8,790,000	95.680
T21	2030	1.868	12,990,000	2,210,000	94.335
T39	2031	1.968	13,235,000	1,755,000	93.132
T47	2032	2.118	13,495,000	0	91.250
T54	2033	2.268	13,785,000	15,000	90.972
<b>Total</b>			<b>79,895,000</b>	<b>20,135,000</b>	

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(2) Offer Purchase Prices are (i) expressed as a dollar amount per \$100 principal amount of the Taxable Target Bonds and (ii) exclude Accrued Interest on purchased Taxable Target Bonds, which Accrued Interest will be paid by the Authority to but not including the Settlement Date in addition to the applicable Purchase Price.